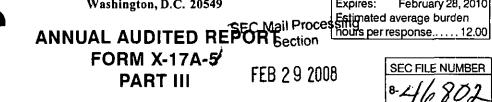


OMB APPROVAL

OMB Number: 3235-0123 February 28, 2010 Expires:



FEB 29 2008

FACING PAGE

Washington, DC

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD B		JU/ AND M/DD/YY	ENDING12/3	MM/DD/YY
	A. REGISTRANT	IDENTIFICATION		
NAME OF BROKER-DEALER	: Investment Distr	ributors, Inc.		OFFICIAL USE ONLY
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)				FIRM I.D. NO.
2801 Highway 280 S	outh			
	(No.	and Street)		
Birmingham		AL	35223	
(City)		(State)	(Zip Code)	
NAME AND TELEPHONE NU Thomas R. Barrett	MBER OF PERSON TO CO	ONTACT IN REGARD	TO THIS REPORT	15-268-6705
			(Area	Code - Telephone Number
	B. ACCOUNTANT	DENTIFICATION	N	
PricewaterhouseCoo	pers	is contained in this Rep		
1901 Sixth Avenue	North, Suite 1600	Birmingham	Alabama	35203
(Address)	(City)		(State)	(Zip Code)
CHECK ONE:				
	A countant		A PR	OCESSED PR 0 1 2008
Certified Public Accountant			1	- OF COED
Public Accountant			[Al	PR 0 1.2008
☐ Accountant not resident in United States or any of its possessions.		Ti	HOMSON	
FOR OFFICIAL USE ONLY		FI	FINANCIAL	
		•		

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

> Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

ı, Thomas R. Barrett	, swear (or affirm) that, to the best of
my knowledge and belief the accompanying financial statement	nt and supporting schedules pertaining to the firm of
Investment Distributors, Inc.	, as
	are true and correct. I further swear (or affirm) that
neither the company nor any partner, proprietor, principal off	icer or director has any proprietary interest in any account
classified solely as that of a customer, except as follows:	
	Thomas R. Banet Signature
	Financial Operations Principal
Notary Public MY COMMISSION EXPIRES SEPTEMBER 2 This report ** contains (check all applicable boxes): (a) Facing Page. (b) Statement of Financial Condition. (c) Statement of Income (Loss). (d) Statement of Changes in Financial Condition. (e) Statement of Changes in Stockholders' Equity or Part (f) Statement of Changes in Liabilities Subordinated to Computation of Net Capital. (g) Computation of Net Capital. (h) Computation for Determination of Reserve Requirement (i) Information Relating to the Possession or Control Recomputation for Determination of the Reserve Requirement (k) A Reconciliation, including appropriate explanation of Computation for Determination of the Reserve Requirement (k) A Reconciliation between the audited and unaudited Sconsolidation. (l) An Oath or Affirmation. (m) A copy of the SIPC Supplemental Report.	ners' or Sole Proprietors' Capital. Claims of Creditors. ents Pursuant to Rule 15c3-3. quirements Under Rule 15c3-3. The Computation of Net Capital Under Rule 15c3-1 and the rements Under Exhibit A of Rule 15c3-3.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



PricewaterhouseCoopers LLP 1901 6th Ave. North Suite 1600 Birmingham AL 35203 Telephone (205) 252 8400 Facsimile (205) 252 7776

Report of Independent Auditors

To the Board of Directors and Stockholder of Investment Distributors, Inc.

In our opinion, the accompanying statement of financial condition and related statements of operations, stockholder's equity, and cash flows present fairly, in all material respects, the financial position of Investment Distributors, Inc. (the "Company") at December 31, 2007, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Company's management; our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit of these statements in accordance with auditing standards generally accepted in the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedules I and II is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Pricewatechowe Coopen 849

February 25, 2008

Investment Distributors, Inc. Statement of Financial Condition December 31, 2007

Assets	
Cash and cash equivalents	\$ 1,571,435
Commissions receivable	1,218,269
State income tax receivable	18,123
Other receivables	361,070
Total assets	\$ 3,168,897
Liabilities and Stockholder's Equity	
Liabilities:	
Commissions payable	\$ 1,218,269
Due to affiliates	634,826
Total liabilities	1,853,095
Stockholder's equity:	
Common stock, \$1.00 par value; 25,000 shares authorized,	
1,000 shares issued and outstanding	1,000
Additional paid-in capital	749,000
Retained earnings	565,802
Total stockholder's equity	1,315,802
Total liabilities and stockholder's equity	\$ 3,168,897

